



## Reduce Natural Gas Basis Volatility

### Managed Portfolio Service (MPS) for WI Customers

#### Strategic Basis Management

Managed Portfolio Service is a targeted approach for managing risk that focuses on the basis component of a customer's total gas costs. Basis consists of the costs associated with delivering natural gas to a customer's facilities. This includes transportation, fuel, local production, and more. Basis changes often due to regional supply/demand, weather and other factors.

#### How MPS Works

The objective of MPS is to proactively manage basis risk through a structured, algorithmic approach. MPS uses time diversification to manage the basis component of a customer's natural gas supply. Modified dollar cost averaging is used to purchase forward basis during summer and all forward flow months. This locks in 50% of a customer's monthly volume

and keeps the remaining 50% at current market price. The program then manages any incremental costs by predicting daily use and adjusting deliveries.

#### How MPS WI Transportation Works

Managing delivery level or "firmness" is important to maintaining gas supply in the Wisconsin market. Constellation is prepared to provide you with the primary or secondary firm deliveries your manufacturing plant, hospital, school, hotel or organization needs to stay running.

Constellation is one of the nation's leading retail natural gas suppliers, **delivering more than 1.6 TCF of gas annually** to customers and **maintaining a retail gas customer retention rate of over 90%**. Our presence in the natural gas market includes trading, transport and storage, physical gas supply, pricing and risk management. This free flow of information

brings added value and opportunity for our customers and partners. We are backed by an expert supply team and wholesale organization, and as one of the largest national retail gas suppliers, you can be sure we will be with you for the long haul to provide the service your business needs.

MPS WI Transportation gives customers five options for program levels, ranging from primary delivery for everything you use (Platinum 115%) to secondary firm delivery to respond to times of high market demand.

1. Platinum 115%
2. Platinum 100%
3. Gold Standard
4. Silver Solution
5. Bronze Benefit

## Benefits

- Proactive transportation management for your business needs
- Active management of customer needs to reduce cost and basis risk
- Management of incrementals with a diversified price, with the option to manage only select nominations or for total usage
- Eliminates cash-outs
- Access to transparent online reports

## Ideal for Customers Seeking:

- Innovative and time-tested risk management
- Portfolio diversification and analysis
- Variety of program participation options
- Levels of service for firm deliveries based on business needs

## Products to Help You Buy, Manage and Use Your Energy



### Electricity

- Fixed Price Solutions
- Secured Solutions
- Flexible Index Solutions
- Block Solutions
- Peak Load Management
- Minimize Volatile Pricing (MVPe) Program
- Information to Implementation (i2i)
- Transparency Product



### Natural Gas

- SmartPortfolio Program
- Minimize Volatile Pricing (MVP) Program
- EnerPro/Energy Manager
- Fixed Price
- Fixed Basis
- Index



### CPower Load Response

- Automated Load Control
- Demand Response
- Ancillary Services
- Economic Programs



### Renewable Energy

- Solar
- Renewable Energy Certificates (RECs)
- Generation Development



### Energy Efficiency

- HVAC Infrastructure
- Building Automation & Analytics
- Lighting & Controls
- Water Conservation
- Retro-Commissioning
- Measurement & Verification (M&V) Services
- Efficiency Made Easy



### Onsite Generation

- Solar Solutions
- Fuel Cells
- Batteries & Storage
- Back-up/Emergency Generation
- Cogeneration
- District Energy Systems & Operations

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